

# American 1 Credit Union

Statement of Financial Condition as of 2-28-2025

ACCT. NO.	ASSETS	END OF THIS PERIOD
	<b>Loans:</b>	
701	Loans	\$331,429,116.09
	Unsecured/Line of Credit	24,423,508.84
	Credit Card	104,343,973.09
712	Loans purchased from liq. credit unions (Net)	0.00
	Home Equity & Mortgage	12,963,606.35
	<b>Total:</b>	<b>\$473,160,204.37</b>
719	Less: Allowance for loan losses	-16,605,379.44
	<b>Net:</b>	<b>\$456,554,824.93</b>
	<b>Accounts Receivable:</b>	
729	Accounts Receivable	\$348,774.61
	<b>Cash:</b>	
730	Cash in bank	144,834,069.91
731	Cash on hand	9,475,293.49
	<b>Investments:</b>	
	US Government obligations	0.00
	Federal Agencies	0.00
	Trust	0.00
	Alloya Corporate CU	8,463,662.17
	CLF	1,598,367.68
	Certificates of Deposit	8,458,000.00
	Federal Home Loan Bank	739,267.26
	NCUSIF	5,458,585.72
	Other	443,964.14
	Interest Receivable	0.00
	Student Loans & Allowance	0.00
752		
760	<b>Prepaid and Deferred Expenses:</b>	
	Insurance & Dues	109,586.86
	Prepaid Lease Expense	0.00
	Other Prepaid Expenses	5,952,734.09
770	<b>Fixed Assets: (Net)</b>	
	Land & Land Improvements	8,343,318.59
	Building & Building Improvements	14,596,996.71
774	Furniture & Equipment	2,033,897.44
780	<b>Accrued Income:</b>	
	Loan Interest	2,264,342.89
	Investment Interest	18,337.04
	Insurance Reimbursement	180,000.00
790	<b>Other Assets:</b>	
	VISA	4,195,000.00
	CUSO	231,470.98
	Other	3,322,582.87
	<b>TOTAL ASSETS:</b>	<b>\$677,623,077.38</b>

ACCT. NO.	LIABILITIES AND EQUITY	END OF THIS PERIOD
800	<b>Accounts Payable:</b>	
801	Accounts Payable	\$1,234,473.70
	Undistributed Payroll	0.00
	Unpresented Corporate Drafts	546,920.38
	Corporate Checks & Money Orders	4,862,529.03
	HUD Loan & Accrued Interest	0.00
820	<b>Dividends Payable:</b>	
	Dividends Payable	729,054.45
840	<b>Taxes Payable:</b>	
	Fed Withholding & State, City	0.00
	FICA, FUTA, SUTA, Backup Withholding	2,273.63
860	<b>Other Liabilities:</b>	
	Accrued Employee Benefits	1,298,583.04
	Accrued Conferences	2,605.81
	Accrued Marketing & Business Development	4,387,665.11
	Accrued Property Tax	0.00
	Accrued Audit Fee	-583.32
	Accrued Annual Meeting	500.00
	Accrued ATM & Data Processing	0.00
	Other Accruals	26,717.60
	Clearing Accounts	4,427,969.03
880	<b>Deferred Income:</b>	
	Sale of Branches	0.00
	<b>TOTAL LIABILITIES:</b>	<b>\$17,518,708.46</b>
900	<b>Shares:</b>	
901	Shares & Drafts	\$375,660,577.61
	Certificates	187,438,844.99
931	<b>Regular Reserves:</b>	
933	Regular Reserves	4,707,209.45
940	<b>Undivided Earnings:</b>	
	Undivided Earnings	92,922,610.87
960	<b>Net Income (Loss):</b>	
	Net Income (Loss)	-624,874.00
	<b>TOTAL EQUITY:</b>	<b>\$660,104,368.92</b>
	<b>TOTAL LIABILITIES AND EQUITY:</b>	<b>\$677,623,077.38</b>

We certify, to the best of our knowledge and belief, this statement and the related statements are true and correct and present fairly the financial position and the operations for the period covered

Treasurer: \_\_\_\_\_

Officer: \_\_\_\_\_

# AMERICAN 1 CREDIT UNION

Statement of Financial Condition as of  
2-28-2025

	Current Month	This Period From 1/1/2025 To Date	Year To Date
100	OPERATING INCOME:		
111	\$2,974,774.64	\$6,275,267.27	\$6,275,267.27
113	0.00	0.00	0.00
	2,974,774.64	6,275,267.27	6,275,267.27
119	0.00	0.00	0.00
	2,974,774.64	6,275,267.27	6,275,267.27
121	461,090.42	920,164.37	920,164.37
131	484,388.82	1,023,562.41	1,023,562.41
151	1,040,974.52	2,162,135.38	2,162,135.38
	\$4,961,228.40	\$10,381,129.43	\$10,381,129.43
200	OPERATING EXPENSES:		
210	\$1,411,096.47	\$2,970,886.58	\$2,970,886.58
220	458,809.68	1,106,193.36	1,106,193.36
230	36,823.88	72,571.15	72,571.15
	3,237.92	6,475.84	6,475.84
250	181,827.49	357,962.94	357,962.94
260	879,129.32	1,642,323.51	1,642,323.51
270	215,228.17	415,811.23	415,811.23
280	31,387.95	63,538.82	63,538.82
290	25,833.35	51,666.70	51,666.70
300	1,173,544.04	2,615,272.39	2,615,272.39
310	0.00	0.00	0.00
320	8,000.00	16,000.00	16,000.00
330	-27.61	2,302.60	2,302.60
340	0.00	0.00	0.00
350	250.00	500.00	500.00
360	15,136.27	67,254.15	67,254.15
	\$4,440,276.93	\$9,388,759.27	\$9,388,759.27
	\$520,951.47	\$992,370.16	\$992,370.16
	65.85%	65.25%	65.25%
400	\$0.00	\$0.00	\$0.00
420	0.00	0.00	0.00
430	2,900.00	7,150.00	7,150.00
	\$2,900.00	\$7,150.00	\$7,150.00
	-0.06%	-0.07%	-0.07%
	\$523,851.47	\$999,520.16	\$999,520.16
3800	\$767,449.93	\$1,624,394.16	\$1,624,394.16
	15.47%	15.65%	15.65%
	81.26%	80.83%	80.83%
	-\$243,598.46	-\$624,874.00	-\$624,874.00
	18.74%	19.17%	19.17%

**AMERICAN 1 CREDIT UNION**  
Statement of Financial Condition as of  
**2-28-2025**

	Current Month	Year To Date
100 OPERATING INCOME:		
111 Interest on loans	\$2,974,774.64	\$6,275,267.27
113 Income of Loans of Liq. Credit Union	0.00	0.00
121 Income from Investments	461,090.42	920,164.37
131 Fees and Charges	484,388.82	1,023,562.41
151 Misc. Operating Income	1,040,974.52	2,162,135.38
Total Operating Income	\$4,961,228.40	\$10,381,129.43
200 OPERATING EXPENSES:		
211 Salaries	\$1,411,096.47	\$2,970,886.58
221 Pension Plan Cost	93,304.50	285,871.07
222 FICA (Employer's Share)	100,275.75	256,775.92
223 Unemployment Taxes	25,378.70	80,811.56
224 Hospitalization & Dental	239,850.73	482,734.81
231 Employees Travel & Conference	21,823.87	42,571.13
232 Directors & Committee Expense	15,000.01	30,000.02
240 Association Dues	3,237.92	6,475.84
252 Maintenance of Building & Rent	67,039.66	127,585.13
253 Utilities	25,933.64	50,380.81
254 Depreciation of Building & Leasehold Improv.	55,025.03	110,670.05
256 Property Taxes	33,829.16	69,326.95
261 Communications	37,389.20	86,192.67
263 Maintenance of FF & E	23,570.78	44,549.86
264 Stationery and Supplies	1,235.50	3,170.34
264 Printed Forms & Brochures	342.21	630.62
264 Office Supplies & Subscriptions	5,861.49	11,145.35
264 Microfilm & Statements & Photocopying	51,448.03	99,957.34
264 Data Processing Supplies	16,160.60	22,432.31
264 Data Processing Fees & Service Center	211,013.18	429,547.46
264 Misc. Expense	20,670.91	36,455.81
265 Insurance	16,538.30	33,076.60
266 Dep. on FF & E	53,248.52	105,218.08
267 CU ID Cards ATM & VISA Expense	427,166.40	741,751.41
269 Bank Services Charges & Armored Car & Alarms	15,784.86	30,796.98
271 Adv. and Promotions	215,228.17	415,811.23
282 Collection Expense	31,387.95	63,538.82
291 Legal Fees	25,833.35	51,666.70
301 Provision for Loan Losses	1,173,544.04	2,615,272.39
3110 Federal Share Insurance	0.00	0.00
321 Supervision Fees	8,000.00	16,000.00
333 Cash Over & Short	-27.61	2,302.60
340 Interest on Borrowed Money	0.00	0.00
3500 Annual Meeting Expense	250.00	500.00
3700 Charge-Off	13,835.61	64,652.83
379 Misc. Student Loan Exp	0.00	0.00
Total Operating Expense	\$4,440,276.93	\$9,388,759.27
Income (Loss) from Operations	\$520,951.47	\$992,370.16
Non-Operating Gains (Losses)	0.00	0.00
Gain (Loss) Disposition of Assets	2,900.00	7,150.00
Total Non-Operation Gain (Loss)	2,900.00	7,150.00
Income (Loss) before Dividends	\$523,851.47	\$999,520.16
Dividends	767,449.93	1,624,394.16
Net Income (Loss)	-\$243,598.46	-\$624,874.00